VCEA 2023 Financial Report

Financial summary 2023

CAF Funding	$17,994,736
Expenditure	$17,870,928
Interest earned	$69,477
Deferred Funding	$193,285

Financial summary 2020 to 2023

CAF Funding	$67,430,700
Expenditure	$67,234,278
Interest earned	$80,290
Deferred Funding	$276,712

Accounts 2023

Expenditure	Budgeted Centralised	Budgeted Distributed	Actual Centralised	Actual Distributed
A – Choice and affordability	$0	$11,019,356	$0	$11,019,356
B – Transition Assistance – Regional	$0	$2,108,970	$0	$2,108,970
B – Transition Assistance – Former NAAF schools	$0	$0	$0	$0
B – Transition Assistance – Other	$0	$4,742,602	$0	$4,742,602
C – Special circumstances	$0	$0	$0	$0
D – Student outcomes	$0	$0	$0	$0
E – Student wellbeing	$0	$0	$0	$0
Administrative	NA	NA	$0	NA
All priorities	$0	$17,870,928	$0	$17,870,928

Summary of CAF funding budget

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Budget
Payments	$15,481,119	$16,685,428	$17,269,417	$17,994,736	$18,534,576
Total expenditure	$15,481,119	$16,685,428	$17,196,803	$17,870,928	$18,811,288

	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Payments	$19,090,613	$19,663,332	$20,253,232	$20,860,829	$21,486,653
Total expenditure	$19,090,613	$19,663,332	$20,253,232	$20,860,829	$21,486,653

Summary of CAF regional transition budget

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Budget
Regional allocation	$0	$0	$0	$0	$0
Regional expenditure	$0	$0	$1,857,577	$2,108,970	$2,108,970

	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Regional allocation	$0	$0	$0	$0	$0
Regional expenditure	$2,108,970	$2,108,970	$2,108,970	$2,108,970	$2,108,970